

City of Middleburg Heights

LIFE INSURANCE RES 2022.doc

RESOLUTION NUMBER 2022- 89

Introduced By: Mr. Bortolotto, Mr. Meany, and Mr. Grech

A RESOLUTION ACCEPTING LIFE INSURANCE PROPOSAL FROM NATIONAL INSURANCE SERVICES, INC.,

WHEREAS, proposals were received by the Director of Finance of the City of Middleburg Heights, Ohio for the purchase of life insurance coverage for the City of Middleburg Heights' employees for the period beginning January 1, 2018 to December 31, 2018, and;

WHEREAS, the proposal of Madison National Life Insurance Company, as carrier for the furnishing of life insurance coverage was considered best, and;

WHEREAS, Madison National Life Insurance Company has agreed to extend the contract for the furnishing of life insurance coverage for the two year period commencing January 1, 2023 at no increase in premium;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MIDDLEBURG HEIGHTS, CUYAHOGA COUNTY, STATE OF OHIO;

Section 1. That the Mayor and Finance Director are authorized to enter into a contract renewal with National Insurance Services, Inc. as agent with Madison National Life Insurance Company, as carrier for the furnishing of life insurance coverage for a two year period beginning January 1, 2023.

Section 2. It is found and determined that all formal actions of this council concerning and relating to the passage of this ordinance were adopted in an open meeting of this council and that all deliberations of this council and any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of Ohio Revised Code.

PASSED 11-22-22

David Bortolotto
PRESIDENT OF COUNCIL

ATTEST M. Meola

APPROVED ON 11-23-22

PRESENTED TO MAYOR 11-23-22

Matthew Costello
MAYOR

ROLL CALL	YEAS	NAYS
BORTOLOTTO	<u>✓</u>	_____
ALI	<u>✓</u>	_____
SAGE	<u>✓</u>	_____
MEANY	<u>✓</u>	_____
MCGREGOR	<u>✓</u>	_____
FERENCE	<u>✓</u>	_____
GRECH	<u>✓</u>	_____

I, Mary Ann Meola Clerk of the Council of the City of Middleburg Hts., Ohio, hereby certify that Res 2022-89 adopted by the Council of the City of Middleburg Hts., on 11/22/22 was posted for a period of fifteen days, beginning 11/23/22 and remained so posted for fifteen days at the two posting places as designated by Charter.

Mary Ann Meola
Clerk

CERTIFICATE

I, Mary Ann Meola Clerk of Council of the City of Middleburg Heights, Ohio, do hereby certify that the foregoing is a true and accurate copy of Res 2022-89 passed on the 22nd day of November 20 22 by said Council.

Mary Ann Meola
Clerk of Council



October 2022

Jason Stewart
Director of Finance
City of Middleburg Heights
15700 East Bagley Road
Middleburg Heights, OH 44130-4896

RE: Insurance Renewal for City of Middleburg Heights , Group # 030490
Life, Madison National Life Insurance Company, Inc.
Carrier Policy # 4386, NIS Policy # 15247

Dear Mr. Stewart:

The Life Insurance renews January 1, 2023. I am pleased to inform you that Madison National Life Insurance Company, Inc. has determined that a rate adjustment is not needed. Your renewal rates are as follows:

Life and AD&D

Class Title	Current Rate Per \$1,000 of Coverage	Renewal Rate Per \$1,000 of Coverage	Impact
All Classes	\$0.189/\$0.027	\$0.189/\$0.027	Pass/Pass

These rates are guaranteed for 2 Years until January 1, 2025, assuming no changes to the current benefit structure.

We believe our level of commitment to you is most evident in our ongoing efforts to secure both competitive pricing and extended rate guarantees. We truly appreciate your business and the opportunity to continue negotiating on your behalf.

Thank you for your continued business. Please do not hesitate to call me if you have any questions.

Sincerely,

Landon Mowry
Account Representative, Insured Products

Renewal eForm # 12630

Insurance Renewal for City of Middleburg Heights , Group # 030490
Life, Madison National Life Insurance Company, Inc.
Carrier Policy # 4386, NIS Policy # 15247